

Explanation for 'high' reserves

Box 7 is more than twice Box 2 because the authority held the following breakdown of reserves at the year end:

	£	£	£
Earmarked reserves:			
Legal and professional fees	5,000		
Playground maintenance	1,750		
Village improvements	4,349		
Land drainage works	1,000		
Planning matters	1,000		
Neighbourhood plan - SODC grant	4,143		
Tree planting	500		
Planning appeals	906		
Queen's Platinum Jubilee	61		
		<u>18,709</u>	
General reserve	216		
		<u>216</u>	
Total reserves (must agree to Box 7)			<u><u>18,925</u></u>
Box 7 per Annual Return			18,925
Difference			<u><u>0</u></u>