

Explanation for 'high' reserves

Box 7 is more than twice Box 2 because the authority held the following breakdown of reserves at the year end:

	£	£	£
Earmarked reserves:			
Legal fees	1,500		
Playground maintenance	1,683		
Village improvements	4,520		
Land drainage works	515		
Planning matters	1,000		
Neighbourhood plan - SODC grant	4,143		
OCC Councillor Priority Fund grant	1,000		
SODC Councillor grant	1,970		
		<u>16,331</u>	
General reserve	6,628	<u>6,628</u>	
Total reserves (must agree to Box 7)			<u><u>22,959</u></u>
Box 7 per Annual Return			22,959
Difference			<u><u>0</u></u>